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Fiscal Year 2007 Notice of Opportunity to Register Early

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On October 31, 2006, the Department published the Early Registration Notice for potential applicants applying for funding under HUD's competitive grant programs available on Grants.gov. This Notice provides information to help applicants better understand the electronic submission process.

To facilitate the FY 2007 federal grant application process, prospective applicants for HUD funding should immediately begin the registration process or renew their registration from prior years.

Grants.gov is the Federal portal for applicants to electronically find and apply for over 1,000 funding opportunities made available by the 26 federal grant-making agencies.

To obtain copy of this Notice and additional information on HUD grants, visit:

<http://www.hud.gov/grants/index.cfm>

2007 Operating Cost Adjustment Factors Published

New Operating Cost Adjustments Factors (OCAFs) have been published for 2007 with an effective date of February 11, 2007. Puerto Rico's rate is 2.6% and Virgin Islands is 2.0%. The Federal Register Notice was published on Monday, October 2, 2006. For details go to www.hudclips.org

*HUD's mission is to
increase
homeownership, support
community development
and increase access to
affordable housing free
from discrimination*

New Housing for the Elderly and People with Disabilities in Puerto Rico

Additional senior citizens and people with disabilities in Puerto Rico will soon be able to find affordable housing, thanks to funds recently made available to selected organizations:

Section 202 - Supportive Housing for the Elderly

Project Location:	San Juan, Puerto Rico
Non-Profit Sponsor:	Grace English Ev. Luth. Congregation Inc.
Capital Advance:	\$2,893,300
3 - year rental subsidy:	\$253,500
Number of Units:	29
Population to be served:	very-low income elderly persons

Section 811 - Supportive Housing for Persons with Disabilities

Project Location:	Patillas, Puerto Rico
Non-Profit Sponsor:	CATPI, Inc.
Capital Advance:	\$457,400
3-year rental subsidy:	\$52,500
Number of Units:	6
Population to be served:	very-low income persons with mental Retardation

Project Location:	Patillas, Puerto Rico
Non-Profit Sponsor:	CATPI, Inc.
Capital Advance:	\$1,315,900
3-year rental subsidy:	\$105,000
Number of Units:	13
Population to be served:	very-low income persons with mental retardation

Capital Advance - covers the cost of developing the housing. It does not need to be repaid as long as the housing is available at least 40 years for occupancy for very low income seniors (Section 202) or very low income people with disabilities (Section 811).

Project rental assistance - covers the difference between the residents' contributions toward rent and the cost of operating the project.

Sex Offender Registry

Owners are required to adopt and incorporate into their screening and admissions policies mandatory provisions that prohibit admission to applicants if any member of the household is subject to a lifetime registration requirement under a state sex offender registration program. In accordance with Federal law, Owners shall establish standards that prohibit admission to any Federally-assisted property to sex offenders subject to a lifetime registration requirement under a state offender registration program. During the admissions screening process, the Owner must perform the necessary criminal history background checks in the state where the housing is located and other states where the household members are known to have resided.

Starting in 2006, the Commonwealth of Puerto Rico has its own sex offender registry and it can be access through the following sites:

US Department of Justice National Sex Offender Public Registry:

<http://www.nsopr.gov/>

Sistema de Información de Justicia Criminal:

<http://sijc.gobierno.pr/CJISPortal>

Multifamily Real Estate for Sale

Subscribe to receive an electronic Invitation to Bid on each multifamily property as it is advertised for sale, as well as immediate notification of any sale change or cancellation. Go to www.hud.gov and click on the text link “mailing lists” located at the bottom left of the page. Then scroll down alphabetically to select the “Multifamily Property Disposition Mailing List”, and key in your e-mail address.

Properties are sold competitively, all cash, no financing or mortgage insurance provided. All sales require an earnest money deposit. Some properties are sold with repair or demolition requirements within a set period of time.

Properties sold with a Housing Assistance Payments Contract must be maintained in such a manner that meets the physical condition standards set forth in 24 CFR Part 5.

For more information, visit:

<http://www.hud.gov/offices/hsg/mfh/pd/multifam.cfm>



U.S. Department of Housing and Urban Development

Parque Las Américas 1
235 Federico Costa Street - Suite 200
San Juan, Puerto Rico 00918

Phone:
787-766-5401

Fax:
787-766-5522

Magaly Méndez, Editor
Sylvette A. Méndez, Director
José A. Ayala, Chief Asset Management

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